

Tax Planning for Individuals & Pass-Through Entities

Professionals

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Our tax attorneys are experienced in providing advice and assistance to many types of pass-through entities, including limited liability companies, S Corporations, limited partnerships and general partnerships. Our planning often involves:

- Entity selection to achieve business and tax objectives
- Preparing operating agreements and partnership agreements with allocations that comply with IRC Section 704(b)
- Assistance with issues involving the termination or liquidation of entities
- The admission of new members, partners or shareholders
- The specific tax issues affecting S Corporations
- Conversion of a C Corporation to a S Corporation
- Structuring buy-sell agreements that protect closely held businesses and minimize income and estate taxes
- Working closely with our estate planning and wealth transfer attorneys to ensure the business owner's transfer taxes are minimized

Our tax attorneys are also deeply involved in helping high net worth individuals, executives and clients operating professional businesses, such as medical, dental and legal practices. We can help minimize taxes and ensure compliance with tax laws. Our services include:

- Selecting the best entity to own investments and operate related businesses
- Providing a structure that provides asset protection for individuals and their families
- Reviewing executive compensation plans and benefit plans to ensure the greatest benefit is achieved with the lowest tax cost
- Assisting with planning for stock options and restricted stock plans
- Helping clients choose the best retirement savings vehicle

- Advising on how to minimize taxes on investments such as stocks, bonds, municipal bonds and other traditional investments
- Consulting with clients on tax issues related to complicated investments such as hedge funds and derivatives
- Projecting tax liability for the year and planning throughout the year to minimize tax liabilities

Insights

03.20.2018

Federal Income Tax Consequences of State Economic Development Incentives After Passage of Tax Cuts and Jobs Act

02.19.2018

New North Carolina Uniform Power of Attorney Act