

Eric Biesecker Discusses COVID-19 Impact on the Construction Industry

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06.12.2020

During the COVID outbreak, the construction industry in the Carolinas has been impacted less than many industries. Most construction projects have continued without significant interruption. However as businesses begin restarting operations, construction projects still may see COVID outbreaks, work stoppages, supply chain interruptions, and other events that disrupt activity.

How should you protect yourself from economic fallout?

- Consider the economic health of those you deal with
- Understand your contracts
- Preserve and protect your lien and bond rights.
- Subcontractors and suppliers should assert lien rights before all the project funds get paid.