



## Burnet R. Maybank III

### Member

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### PRACTICE AREAS

- Alcohol: Beverages and Products
- Distressed Property and Workout Practice Group
- Federal Taxation
- Hospitality Law
- Public Policy & Governmental Affairs
- State & Local Taxation
- Stimulus Response Team
- Tax
- Tax Controversy
- Economic Development
- Public Finance
- Startups - Innovation Team
- Financial Services
- Alternative Energy Law

### INDUSTRIES

- Economic Development
- Finance
- Hospitality & Tourism
- Manufacturing
- Technology & e-Commerce

Burnie Maybank is a member of Nexsen Pruet's economic development and banking & finance practice groups. He represents both public and private entities. Mr. Maybank returned to the firm's Columbia office in 2006 after serving as Director of the South Carolina Department of Revenue under Governor Mark Sanford from 2003 through 2005. He also served in that position under Governor David Beasley from 1995 to 1999.

Mr. Maybank's practice focuses on:

- Economic Development incentives
- State and Local Tax Controversy Work
- Exempt Organizations and Charitable Giving, including Conservation Easements
- Alcohol Beverage Control
- Regulatory Work before the Public Service Commission
- Public Finance

At the request of Senate President *Pro Tempore* Glenn McConnell, Maybank serves on the South Carolina Transportation Infrastructure Study Committee. The Senate created the group in August 2008 to examine the feasibility and benefits of public/private partnerships to improve the state's roads, highways and bridges.

Maybank received national press in 2005 regarding the Department of Revenue's investigation of potentially abusive conservation easement donations, as well as the Department's investigation under IRS Circular 230 of tax professionals who were involved in tax shelters.

### CAREER HIGHLIGHTS

- Curtis Loftis transition team

## BAR & COURT ADMISSIONS

- South Carolina State and Federal Courts

## EDUCATION

- University of North Carolina, B.A.
- University of South Carolina, J.D.
- Emory University, LL.M. in Taxation

## Burnet R. Maybank III, *continued*

- South Carolina Economic Developers Association's "2010 Ally of the Year"
- *Best Lawyers in America*
- Chair, S.C. Tax Realignment Commission (TRAC)
- S.C. Transportation Infrastructure Study Committee
- 2006 Palmetto Leadership Award from the S.C. Policy Council
- Director of the SC Department of Revenue (2003-2005)
- South Carolina's first Director of the Department of Revenue and Taxation (1995-1999)
- Member of the Coordinating Council for Economic Development and Chair of the Enterprise Zone Subcommittee (1995-99 and 2003-05)
- Legal Counsel to Former SC Governor Carroll Campbell
- Former Commissioner on the SC Public Service Commission
- Former Member of the Board of South Carolina's Department of Health and Environmental Control
- Received Order of the Palmetto from both Governor Carroll Campbell and Governor David Beasley
- 2007 Recipient of the South Carolina Manufacturers Alliance *Defender of Manufacturing Award*
- Former SC Deputy Securities Commissioner in SC Secretary of State's Office
- Former General Counsel in the SC Secretary of State's Office
- Received the Compleat Lawyer Award from USC School of Law
- (1998)
- Past Board Member, South Carolina Economic Developers Association (SCEDA)
- L.H. "Sonny" Siau Award of Excellence from the South Carolina Association of Auditors, Treasurers, and Tax Collectors
- Past President, S.C. Agency Directors Organization
- Mr. Maybank served on the Transition Team for Governor Mark Sanford. Mr. Maybank is co-author of a number of books and law review articles including *South Carolina Tax Incentives for Economic Development; Local, State, and Federal Tax Incentives for Conservation Easements; and State Tax Crimes*, all published for the Department of Revenue; as well as *South Carolina Limited Liability Companies & Limited Liability Partnerships* (1st & 3rd Editions); *The Law of Automobile Insurance* (1st-5th Editions); and *South Carolina Nonprofit Corporate Practice Manual* (2007),

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## **Burnet R. Maybank III,** *continued*

published by the South Carolina Bar.

### **REPORTED DECISIONS**

On June 14, 2010 the South Carolina Supreme Court ruled in favor of Maybank's client, Media General, in a dispute involving more than \$2 million in state income taxes. [Read the opinion here.](#)

### **CIVIC AND PROFESSIONAL MEMBERSHIPS**

- Board Member, Palmetto Conservation Foundation
- Past Board Member, South Carolina Economic Developers Association (SCEDA)
- South Carolina Administrative and Regulatory Law Association (SCARLA)